

Robert Street and Black Street Lilydale

FINAL COST OF WORKS

Contract number CT5515 1 5

In accordance with Section 163 Local Government Act 1989, a special charge for the construction of

Robert Street and Black Street Lilydale
has been levied by council. Works have now been completed.

PROJECT DETAILS:

The date of commencement of works in situ	1-Jun-22
The date of final completion of works	4-Aug-22
The estimated cost of the project (excl. Financing & GST)	\$192,500
comprising : Landowner component (before Council ceiling subsidy)	\$154,000
Landowner component (after Council ceiling subsidy)	\$154,000
Landowner Financing Cost (3% for 10 years)	\$23,100
Landowner Total Cost	\$177,100
Council Sole Responsibility (Reserves, Footpath, Intersection)	\$0
Council Share of Chargeable Component (20% contribution)	\$38,500
Council subsidy for Ceiling in accordance with Council Policy	\$0
Council Total Cost	\$38,500

Estimated apportionment distribution of landowner costs:

Development units Ratio	100%	Development units	22
Frontage metres Ratio	0%	Frontage metres	0

Preliminary apportionment of estimated cost before application of Council ceiling amount:

	Works	Financing	Total
Development units @ per unit	\$7,000.00	\$1,050.00	\$8,050
Frontage metres @ per metre	\$0.00	\$0.00	\$0

Ceiling cost for landowners in accordance with Council Policy \$7,000

Final apportionment of estimated cost after application of Council ceiling amount:

Development units @ per unit	\$7,000	\$1,050.00	\$8,050
Frontage metres @ per metre	\$0.00	\$0.00	\$0

Additional Council Costs (to be deducted from above Landowner Total Cost) comprising:

Council cost for reduction in landowner charges following submissions (0 units)	\$0
	\$0

SUMMARY OF CONSTRUCTION COSTS

Contract sum (excl. GST)	\$138,580
<u>Contract Variations:</u>	
Additions (excl. GST)	\$0
Deductions (Provisional Items and % of Ag Drains)	\$0
Other works and charges (included in the scheme)	
Ancillary Works (excl. GST)	\$0
Design, supervision and administration	\$33,030
Total Project Cost:	\$171,610

ACTUAL COSTS:**Council Costs**

Council Sole Responsibility	\$0
Council Share of Chargeable Component (20% contribution)	\$34,322
Council contribution (Reserves Abuttal, Intersection Works)	\$0
Council subsidy for Ceiling in accordance with Council Policy	\$0
Sub total	\$34,322
** Council cost for reduction in landowner charges following submissions (0 units)	\$0

Council Total Cost**Landowner Costs**

Landowner component (before Council ceiling subsidy) (including ** above)	\$137,288
Landowner component (after Council ceiling subsidy)	\$137,288
Landowner Financing Cost (3% for 10 years)	\$20,593
Landowner Total Cost	\$157,881

Preliminary apportionment of actual landowner cost before application of Council ceiling amount:

	Works	Financing	Total
Development units @ per unit	\$6,240	\$936	\$7,176
Frontage metres @ per metre	\$0	\$0	\$0

Final apportionment of actual landowner cost after application of Council ceiling amount:

Development units @ per unit	\$6,240	\$936	\$7,176
Frontage metres @ per metre	\$0	0	\$0